

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE ATTORNEY GENERAL

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FACT SHEET:
Settlement Agreement for Pepco/Exelon Merger Deal

- Provides a **Total Customer Investment Fund of \$72.8 million** to benefit D.C. residents.
- Includes a **further \$5.2 million commitment to support** job-training programs for our residents.
- The Office of the Attorney General's (OAG) role in this negotiation focused on achieving a deal that would provide an **immediate, tangible, monetary benefit for residential ratepayers, including low-income ratepayers.**
 - That benefit includes **\$14 million earmarked to provide a one-time reduction in the bill of every residential ratepayer.**
 - This **includes low-income ratepayers** who receive Pepco's Residential Aid Discount.
 - This credit will come to **approximately \$50 for the average residential ratepayer.**
 - Residential ratepayers will **see this credit within 60 days** of the closing of the merger between Pepco and Exelon.
- OAG **took note of the concerns of the Office of People's Counsel, and worked closely with them** to ensure the deal was in **the public interest.**
- Includes **oversight mechanisms** that will allow OAG to ensure that Pepco and Exelon abide by the settlement provisions.
 - Pepco will **file reports** with the Public Service Commission **indicating compliance** with various settlement provisions.
 - The Public Service Commission and the Office of the People's Counsel will have **access to Pepco's books and records.**